Market Insights

NADAguides
Recreation Vehicle Market Update
May - June, 2014

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Industry Overview

Moving into the Summer months, many economic indicators continue to improve. New RV production is no different. Shipment reports from RVIA indicate that cumulatively for 2014, shipments are up 11.0% over 2013. Strength in the motorized segment has been a driving force in this increase.

Analysis of used sales indicate that motorized units are also doing well in the used, especially Class B van motorhome units. It has also been reported that older Class C units are strong, due to easier financing, and a lower price point.

Travel trailers and fifth wheel sales are holding steady in the towable arena.

Dealers offer conflicting reports on lot traffic in Spring 2014 as compared to Spring 2013; overall, the lean is slightly toward increased traffic. Traffic increase and/or decrease is evenly dispersed across the U.S., and responses do not appear to be specific to one geographic location.

With reports of increasing airfare and a forecast for a warmer than usual Summer, most indictors support an increase in versatile and value driven new unit sales and a slight softening of the used RV markets.

Lot Traffic as Compared to Spring 2013

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Increased</td>
<td>44.2%</td>
</tr>
<tr>
<td>Stayed the Same</td>
<td>23.3%</td>
</tr>
<tr>
<td>Decreased</td>
<td>32.5%</td>
</tr>
</tbody>
</table>

Source: NADAguides, Inc.
NADAguides Data Overview

For the May 2014 update of NADAguides recreation vehicle data, various marketplace indicators and dealer survey input supported slight upward movement of used prices in most categories.

### Average Update-to-Update Change by Category

<table>
<thead>
<tr>
<th>Category</th>
<th>Towable Units</th>
<th>Motorized Units</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0.9%</td>
<td>1.4%</td>
</tr>
</tbody>
</table>

Source: NADAguides, Inc.

<table>
<thead>
<tr>
<th>NADAguides Average Update-Over-Update Percent of Change by Unit Type</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Category</strong></td>
</tr>
<tr>
<td>Camping Trailers</td>
</tr>
<tr>
<td>Motorhomes</td>
</tr>
<tr>
<td>Motorhomes</td>
</tr>
<tr>
<td>Motorhomes</td>
</tr>
<tr>
<td>Motorhomes</td>
</tr>
<tr>
<td>Motorhomes</td>
</tr>
<tr>
<td>Park Models</td>
</tr>
<tr>
<td>Tow Vehicles</td>
</tr>
<tr>
<td>Travel Trailers</td>
</tr>
<tr>
<td>Travel Trailers</td>
</tr>
<tr>
<td>Truck Camper</td>
</tr>
</tbody>
</table>

Figures represent the percent change, on average based on unit type, between the March 2014 update and the May 2014 update of the NADAguides Recreation Vehicle CONNECT.

Source: NADAguides, Inc.
Data collection is an integral part of NADAguides analytic process. Each year thousands of used sales are collected, processed, and utilized in the creation of the NADAguides products. Included in the Data Overview section of the NADAguides Market Insights, readers will find the average selling price, by body type, in each of the last five model years.

![RV Used Sale Data](image)

Source: NADAguides, Inc.
NADAguides.com offers a broad range of information and services to consumers in the market to buy, sell, trade, or simply shop for a recreation vehicle. Consumer behavior is a key indicator in predicting market activity. Included in the Consumer Overview section of the NADAguides Market Insights, readers will find the most researched brands by category and regional activity for January-May 2014.

**NADAguides.com Traffic**

**Top 10 Most Researched Travel Trailer & 5th Wheel Brands**

*Year-to-Date*

- Keystone RV: 34%
- Jayco: 21%
- Dutchmen: 8%
- Coachmen: 7%
- Prowler: 6%
- Heartland RVs: 6%
- Rockwood: 6%
- Gulf Stream: 4%
- Wildwood by Forest River: 4%
- Starcraft: 4%

Source: NADAguides.com

**NADAguides.com Traffic**

**Top 10 Most Researched Motorhome Brands**

*Year-to-Date*

- Winnebago: 18%
- Coachmen: 14%
- Holiday Rambler: 11%
- Four Winds: 10%
- Alegro: 10%
- Itasca: 9%
- Monaco: 9%
- Gulf Stream: 8%
- Bounder: 6%
- Tiffin: 5%

Source: NADAguides.com
NADAguides Consumer Overview

**NADAguides.com Traffic**  
Top 10 Most Researched Camping Trailer Brands  
Year-to-Date

- Coleman: 21%
- Jayco: 19%
- Starcraft: 13%
- Rockwood: 11%
- Fleetwood Folding Trios: 9%
- Flagstaff/Forest River: 7%
- Palomino: 7%
- Coachmen: 5%
- Viking: 5%
- Dutchmen: 3%

Source: NADAguides.com

**NADAguides.com Traffic**  
Top 5 Most Researched Truck Camper Brands  
Year-to-Date

- Lance: 53%
- Palomino: 17%
- Arctic Fox: 16%
- Elkhorn: 7%
- Bigfoot Ind: 7%

Source: NADAguides.com
The figures below are based on consumer RV traffic on NADAguides.com and are calculated by comparing the change in percentage of lookups, for the top 20 researched manufacturers, January-May 2013 as compared to January-May 2014.
The NADAguides recreation vehicle data is based on national averages; however, our analysts recognize the significance of regional variance by unit type. The following charts represent consumer traffic based on four regions. Traffic percentages for 2013 are offered as a comparison to the year-to-date 2014 traffic.
NADAguides Consumer Overview

NADAguides.com Traffic
Regional Distribution of Camping Trailer Research
2013 versus 2014 Year-to-Date

- East: 16% (2013), 16% (Year-to-Date)
- South: 28% (2013), 26% (Year-to-Date)
- Midwest: 29% (2013), 30% (Year-to-Date)
- West: 27% (2013), 28% (Year-to-Date)

Source: NADAguides.com

NADAguides.com Traffic
Regional Distribution of Truck Camper Research
2013 versus 2014 Year-to-Date

- East: 11% (2013), 8% (Year-to-Date)
- South: 19% (2013), 16% (Year-to-Date)
- Midwest: 19% (2013), 18% (Year-to-Date)
- West: 51% (2013), 58% (Year-to-Date)

Source: NADAguides.com

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A view of the national average gasoline prices and year-over-year change is supplied to provide support for longer-term strategic planning.
A number of important economic factors affect the recreation vehicle market, including the unemployment rate, retail sales, the housing market, and the Consumer Price Index (a measure of inflation). These factors can be interpreted to represent the consumer’s ability and willingness to make a new or used recreation vehicle purchase.
Economic Data

**Housing**

- Home Price Index
- Housing Starts

Source: S&amp;P Dow Jones & U.S. Census Bureau

**Percent Change in CPI**

- Consumer Price Index

Source: The Conference Board
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